GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment - Regular half-year interest payment on APPFCL Bond Series I/2012 & 2/2012 due on 01.01.2022 - Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.179. Dated 17/12/2021.
Read the following:

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021.
3. G.O.Rt.No.73, Energy (Power-III) dept., dt.16.06.2021.
4. From the M.D., APPFCL, Lr.No.MD/CFO/APPFCL/D.No.491/2021, dt.10.12.2021.

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ORDER:

In the reference 4th read above, the Managing Director, APPFCL has requested the Govt., for sanction of Rs.25,83,20,600/- towards regular half yearly interest payment for the APPFCL Bond Series 1/2012 & 2/2012 due on 01.10.2022.

2. After careful examination, Government hereby accord administrative sanction for an amount of Rs.25,83,20,600/- (Rupees twenty five crores eighty three lakhs twenty thousand and six hundred only) towards regular half yearly interest to be paid on APPFCL Bond Series 1/2012 & 2/2012 issued by APPFCL due on 01.10.2022. The following are the interest payment details to be paid to APPFCL Bond Series 1/2012 & 2/2012: -

Loan taken details				
Sl. No.	Loan particulars			
1	Loan particulars	Series 1/2012 Option A	Series 1/2012 Option B	Series 2/2012
	Loan amount (Rs. Cr):	Rs.26.30 Crs.	Rs.100.80 Crs.	Rs.404.60 Crs.
2	Name of the Bank / FI from which loan sanctioned	APPFCL unsecured, Taxable APPFCL Bonds Series 1/2012 & 2/2012		
3	Loan tenure (years, months)	10 years	12 years	10 years
4	Loan taken date	08.06.2012	08.06.2012	18.07.2012
5	Rate of Interest	9.50%	9.64%	9.75%
6	Moratorium details, if any	NA	NA	NA
7	Date of start of first instalment	07.07.2012	01.07.2012	01.07.2012
8	Date of final	08.06.2022	08.06.2024	18.07.2022

	instalment			
II. Restructuring details, if any				
1	Date of restructuring	Nil	Nil	Nil
2	Revised rate of interest	-	-	-
3	Revised tenure	-	-	-
4	Restructuring details, if any	-	-	-
III. Budget details				
1	Head of Account	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd., for servicing of Vidyut Bonds)		
2	Financial year	Budget 2021-22		
3	Budget estimate (Rs. Crs.)	884,41,00,000/-		
4	Budget expenditure (Rs. Cr).	442,76,16,787/-		
5	Budget available as on date (Rs. Cr)	441,64,83,213/-		
IV. Outstanding details				
1	Loan repayment done till date (Rs. Cr)	Principal not yet started. Paying regular half yearly interest payment		
2	Previous GOs issued for repayment (vide reference above)	G.O.Rt.No.73, Energy (Power-III) dept., dt.16.06.2021		
3	Loan outstanding amount (Rs. Cr)	Series 1/2012 Option A of Rs.26.30 Crs., & total interest - Rs.83.69 Crs,	Series 1/2012 Option B of Rs.100.80 Crs., & total interest - Rs.325.52 Crs.	Series 2/2012 of Rs.404.60 Crs., & total interest - Rs.1321.52 Crs.
4	Outstanding amount as on date	Principal - Rs.26.30 Crs., & interest - Rs.2.32 Crs., as on 10.12.2021	Principal - Rs.100.80 Crs. & interest - Rs.28.48 Crs., as on 10.12.2021	Principal - Rs.404.60 Crs. & interest - Rs.41.28 Crs as on 10.12.2021
V. Repayment details				
1	Current due repayment is for period	Regular half yearly interest payment from 01.07.2021 to 01.01.2022		
2	Current due amount proposed (Rs. Cr)	Regular half yearly interest payment due on 01.01.2022 Series 1/2021 of Rs.26.30 Crs Option A @ 9.50% - 1,24,92,500/- Series 1/2012 of Rs.100.80 Crs Option B @ 9.64% - 4,85,85,600/- Series 2/2012 of Rs.404.60 Crs @ 9.75% 19,72,42,500/- Total Rs.25,83,20,600/-		
3	Finance concurrence	G.O.Rt.No.1457, Finance (FMU-I&I, Energy, I&C) dept., dt.23.06.2021		

3. Following are the drawing and disbursing details: -

Sl.No.	Particulars of DDO	Account details of APPFCL
1	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy department, A.P. Secretariat

2	Cheque to be issued in favour of	APPFCL Current A/c.No.52117468653
3	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
4	IFSC Code	SBIN0016576
5	PAN No.	AADCA0857D
6	Utilization certificate to be issued by	C&MD, APTRANSCO & Chairman, APPCC, MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to: -
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/436/2021-Power-III Computer No.1392301)

// FORWARDED :: BY ORDER //

SECTION OFFICER